

# Fixed Rate Break Cost Acknowledgement

This form is only to be completed if your loan is a fixed rate facility and is being converted to a variable rate facility.

**Once completed please:**

**Email:** customercare@advantage.com.au

Loan Name:

Loan ID:

Note: if there is more than one fixed rate loan to be converted another Fixed Rate Break Cost Acknowledgement form must be completed.

**Acknowledgment**

I/We acknowledge that:

1. The variation of facility authority signed by me/us is for a fixed rate facility.
2. The Lender will act on my/our instructions.
3. By instructing the Lender to break the fixed rate facility I am/we are repaying the fixed rate facility prior to the fixed rate expiration date.
4. Any early repayment of all or any part of the Fixed Rate Facility may result in substantial costs for each facility (fixed rate break costs) in accordance with the Loan Offer and Terms and Conditions Booklet.
5. The fixed rate break costs will be payable by me/us when the Lender incurs that loss.

6. Indicative break costs as at \_\_\_/\_\_\_/20\_\_\_ (insert date) are \$ \*

\*This amount is indicative only and is subject to change.

I/we authorise the Lender to:

1. Charge the fixed rate break costs if I/we proceed with this variation of facility; and
2. Add all fixed rate break costs to the facility.

**Method of Payment**

The Lender will initially charge the amount of the fixed rate break cost to the loan facility. Upon receipt of payment, as set out below, the amount of the loan facility will reduce by the amount of this payment.

I/we will be making the payment via:

- BPAY®
- Direct Credit
- Cheque (made payable to the Lender of Record or mortgagee as outlined in your loan offer)

**Signed**

Borrower 1 _____ Date ___/___/20___	Borrower 2 _____ Date ___/___/20___
Borrower 3 _____ Date ___/___/20___	Borrower 4 _____ Date ___/___/20___

**Instructions**

- Please sign and date copy of this acknowledgement and return to the lender as outlined above within three business days.
- If not received within three business days, a new indicative payout figure will be provided should you choose to break the fixed rate facility at a later date.
- If the method of payment is by cheque, please attach it with this form and post to:  
Advantage Financial Services Pty Ltd  
PO Box 626, Collins St West,  
Melbourne, 8007
- If paying by BPAY or Direct Credit, please provide a copy of the receipt together with this form.

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